Information about LB753 and LB1402

LB752 (Opportunity Scholarships)

- Passed into law in May of 2023 and eligible to families for the 2024-2025 school year.
- Funding: The State will allocate up to \$25 million for qualifying families to attend the school of their choice. Funds will be raised by individuals or businesses by giving to a School Granting Organization (SGO) and in return receive a tax credit from the State from those donations.
- Approximately 1,500 qualifying students/families have received support from this bill.
- The bill will expire on October 31, 2024.
- Individuals or businesses can still apply for a tax credit by October 21, with payment in hand by October 30. All deadlines are listed here: nebraskaopportunity.org/giving LB1402 (Education Scholarships)
- Passed into law in April of 2024 and will be eligible to families for the 2024-2025 (small

window which will be communicated soon) and potentially for the 2025-2026 school year.

- Funding: State appropriated, up to \$10 million.
- Families that currently benefited from LB753 will also be eligible for these dollars. As well, ALL qualifying families for the free and reduced federal lunch program will be eligible. Funds will likely be distributed late October.
- This program is in jeopardy as it will be on the ballot box this November. Vote to **RETAIN**

## Referendum 435.

Additional information pertaining to the two bills is detailed in an article provided by Sen.

Dave

Murman:

https://news.legislature.ne.gov/dist38/2024/05/13/clearing-up-the-misconceptions-of-lb-1402/